

**Carteret Airport Authority**  
**Operating Account-Balance Sheet**  
As of March 31, 2022

	<u>Mar 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	318,090.52
116 · FB GF MM JAN 2020	157,188.92
Total Checking/Savings	475,279.44
Accounts Receivable	
123 · A/R Sales Tax Refund	87.07
128 · A/R Fees & Rents New	-5,896.90
Total Accounts Receivable	-5,809.83
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	469,569.61
<b>TOTAL ASSETS</b>	<b><u>469,569.61</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-0.03
Total Accounts Payable	-0.03
Other Current Liabilities	
200 · Prepaid Deposit	12,500.00
313 · Payroll Liabilities	1,114.34
315 · Deferred Revenue	24,498.14
Total Other Current Liabilities	38,112.48
Total Current Liabilities	38,112.45
Total Liabilities	38,112.45
Equity	
1110 · Retained Earnings	268,039.56
525 · Fund Balance	36,420.73
Net Income	126,996.87
Total Equity	431,457.16
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>469,569.61</u></b>

11:31 AM

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Accrual Basis

**Carteret Airport Authority**  
**Operating Budget**  
**July 2021 through March 2022**

	Jul '21 - Mar 22	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
330.000 · Contribution From Carteret Co.	40,250.02	53,640.00	-13,389.98	75.0%
340.410 · Fees License	3,600.00	1,200.00	2,400.00	300.0%
340.420 · Fees Concession License	0.00	2,200.00	-2,200.00	0.0%
340.441 · Late Fees	125.00	200.00	-75.00	62.5%
383.000 · Investment Income	192.14	200.00	-7.86	96.1%
383.860 · Hangar Rent	137,796.00	178,012.00	-40,216.00	77.4%
383.861 · Land Rent	3,428.34	4,000.00	-571.66	85.7%
383.862 · Other Rental	48,300.00	42,000.00	6,300.00	115.0%
383.863 · Cares Grant	59,000.00	59,000.00	0.00	100.0%
383.990 · Misc. Revenue	20.00			
<b>Total Income</b>	<b>292,711.50</b>	<b>340,452.00</b>	<b>-47,740.50</b>	<b>86.0%</b>
<b>Gross Profit</b>	<b>292,711.50</b>	<b>340,452.00</b>	<b>-47,740.50</b>	<b>86.0%</b>
<b>Expense</b>				
453.110 · Salarie & Wages	30,353.18	42,300.00	-11,946.82	71.8%
453.120 · FICA/Medicare-Contribution	2,322.02	3,270.00	-947.98	71.0%
453.130 · Unemployment Contribution	131.39	262.00	-130.61	50.1%
453.140 · Worker's Comp Contribution	2,344.00	2,300.00	44.00	101.9%
453.180 · Prof Service-Audit/Accounting	12,400.00	12,500.00	-100.00	99.2%
453.190 · Prof Service-Legal	2,500.00	6,000.00	-3,500.00	41.7%
453.191 · Profess/Contractual Services	42,354.60	55,900.00	-13,545.40	75.8%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	692.91	1,800.00	-1,107.09	38.5%
453.255 · Tractor/Supplies Fuel	4,402.81	6,200.00	-1,797.19	71.0%
453.260 · Supplies and Materials	3,444.20	4,100.00	-655.80	84.0%
453.261 · Office Supplies	2,138.25	5,000.00	-2,861.75	42.8%
453.262 · Computers/Technology	5,775.87	7,000.00	-1,224.13	82.5%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	326.32	200.00	126.32	163.2%
453.300 · Dues, Certs & Subscriptions	409.95	1,050.00	-640.05	39.0%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	1,812.44	5,000.00	-3,187.56	36.2%
453.325 · Telephone Expense	1,241.73	1,500.00	-258.27	82.8%
453.330 · Utilities Expense	16,751.96	25,000.00	-8,248.04	67.0%
453.370 · Advertising Expense	343.01	5,000.00	-4,656.99	6.9%
453.450 · Insurance and Bonding	390.00	500.00	-110.00	78.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	976.77	1,000.00	-23.23	97.7%
453.470 · Uniforms	1,736.76	5,500.00	-3,763.24	31.6%
453.480 · Services and Maint Contracts	2,084.19	3,000.00	-915.81	69.5%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	0.00	2,500.00	-2,500.00	0.0%
453.493 · M/R Buildings - General	750.00	2,500.00	-1,750.00	30.0%
453.495 · M/R Grounds-	3,000.00	2,500.00	500.00	120.0%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	7,397.82	5,000.00	2,397.82	148.0%
453.498 · M/R FBO Hangar	0.00	0.00	0.00	0.0%
453.499 · M/R Other-	400.10	6,000.00	-5,599.90	6.7%
453.700 · Installment Purchase Payments	18,473.07	18,500.00	-26.93	99.9%
453.970 · Contingency Allocation	0.00	34,070.00	-34,070.00	0.0%
453.971 · Reserved for Future Approp	0.00	60,000.00	-60,000.00	0.0%
453.998 · State Sales Tax	521.70			
453.999 · Local Sales Tax	239.58			
760 · Taxes - payroll	0.00			
<b>Total Expense</b>	<b>165,714.63</b>	<b>340,452.00</b>	<b>-174,737.37</b>	<b>48.7%</b>
<b>Net Income</b>	<b>126,996.87</b>	<b>0.00</b>	<b>126,996.87</b>	<b>100.0%</b>

**Carteret Airport Authority**  
**Balance Sheet - Capital Fund**  
**As of March 31, 2022**

	Mar 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
110 · FB Cap Hangar Checking	846,700.95
117 · FB CAP CHECK JAN 2020	324,071.91
118 · FB CAP MM JAN 2020	124,689.50
119 · FB CAP CD JAN 2020	100,334.15
<b>Total Checking/Savings</b>	1,395,796.51
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	-2,061.98
<b>Total Accounts Receivable</b>	-2,062.45
<b>Total Current Assets</b>	1,393,734.06
<b>TOTAL ASSETS</b>	<b>1,393,734.06</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,505,149.50
Net Income	248,314.15
<b>Total Equity</b>	1,393,734.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,393,734.06</b>

8:11 AM

04/14/22

Accrual Basis

**Carteret Airport Authority**  
**Hangar Replacement Project**  
**July 2021 through March 2022**

	<u>Jul '21 - Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
500 · 2020 Carteret Co Matching Funds	649,670.80			
505 · H Replacement Insurance Proceed	0.00	0.00	0.00	0.0%
510 · 2020 EDA Grant Funds	767,359.86	3,287,800.00	-2,520,440.14	23.3%
640 · Appropriated fund balance	0.00	821,950.00	-821,950.00	0.0%
650 · Interest Income	106.93			
<b>Total Income</b>	<b>1,417,137.59</b>	<b>4,109,750.00</b>	<b>-2,692,612.41</b>	<b>34.5%</b>
<b>Expense</b>				
860 · HP Administrative Expenses	40,885.60	30,000.00	10,885.60	136.3%
861 · HP Project Inspection Fees	100.00	155,000.00	-154,900.00	0.1%
862 · HP Site Work	1,215.01	913,250.00	-912,034.99	0.1%
863 · HP Demolition and Removal	10,000.00	161,500.00	-151,500.00	6.2%
864 · HP Construction	1,308,942.62	2,590,000.00	-1,281,057.38	50.5%
890 · HP Contingencies	0.00	260,000.00	-260,000.00	0.0%
<b>Total Expense</b>	<b>1,361,143.23</b>	<b>4,109,750.00</b>	<b>-2,748,606.77</b>	<b>33.1%</b>
<b>Net Income</b>	<b>55,994.36</b>	<b>0.00</b>	<b>55,994.36</b>	<b>100.0%</b>

8:10 AM

04/14/22

Accrual Basis

**Carteret Airport Authority**  
**Runway 321 Project**  
**July 2021 through March 2022**

	<u>Jul '21 - Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	17,595.00	105,223.00	-87,628.00	16.7%
Total Income	17,595.00	105,223.00	-87,628.00	16.7%
Expense				
784 · Runway 321 Rehab-Design	13,588.00	105,223.00	-91,635.00	12.9%
Total Expense	13,588.00	105,223.00	-91,635.00	12.9%
Net Income	<u>4,007.00</u>	<u>0.00</u>	<u>4,007.00</u>	<u>100.0%</u>



8:08 AM

04/14/22

Accrual Basis

**Carteret Airport Authority**  
**Project Little Fish - Avwatch**  
**July 2021 through March 2022**

	<u>Jul '21 - Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
430 · Project Little Fish 3244.47.8.2	84,635.00	169,270.00	-84,635.00	50.0%
435 · Project Little Fish-Ph II 8.3	0.00	230,730.00	-230,730.00	0.0%
<b>Total Income</b>	<u>84,635.00</u>	<u>400,000.00</u>	<u>-315,365.00</u>	<u>21.2%</u>
<b>Expense</b>				
785 · Construction Little Fish-Avwatch	84,635.00	360,000.00	-275,365.00	23.5%
786 · Grant Design/Admin	0.00	40,000.00	-40,000.00	0.0%
<b>Total Expense</b>	<u>84,635.00</u>	<u>400,000.00</u>	<u>-315,365.00</u>	<u>21.2%</u>
<b>Net Income</b>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.0%</b></u>

**Carteret Airport Authority**  
**Fuel Farm**  
**July 2021 through March 2022**

	<u>Jul '21 - Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
600 · 2017 NPE Funds	171,457.00	171,457.00	0.00	100.0%
603 · 2020 NPE Funds	664.00			
604 · 2021 NPE Funds	166,666.00	150,000.00	16,666.00	111.1%
605 · County Grant	0.00	16,667.00	-16,667.00	0.0%
<b>Total Income</b>	<b>338,787.00</b>	<b>338,124.00</b>	<b>663.00</b>	<b>100.2%</b>
<b>Expense</b>				
700 · Administrative expenses	150,663.50	166,667.00	-16,003.50	90.4%
840 · FF Tanks and Setup	0.00	171,457.00	-171,457.00	0.0%
<b>Total Expense</b>	<b>150,663.50</b>	<b>338,124.00</b>	<b>-187,460.50</b>	<b>44.6%</b>
<b>Net Income</b>	<b>188,123.50</b>	<b>0.00</b>	<b>188,123.50</b>	<b>100.0%</b>